

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,284	27,020				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,400	6,750	-2,650	28.19%	YES		In the budget set for 2024/25 the Parish Council had set a sum of £2520 for a maintenance task. In 2025/26 there were no planned high value maintenance tasks.
3 Total Other Receipts	459	1,096	637	138.78%	YES		The VAT reclaimed in 2024/25 was £278.90. In 2025/26 £549.09 VAT was reclaimed. The Parish Council opened a savings account part way through 2024/25 and earned £180.75 interest. In 2025/26 the interest accrued was £547.38.
4 Staff Costs	2,696	2,858	162	6.01%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,427	2,140	-2,287	51.66%	YES		In 2024/25 the Parish Council spent £2520 to upgrade 3 streetlights. In 2025/26 no large items of expenditure were made.
7 Balances Carried Forward	27,020	29,868				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,020	27,020				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,852	12,852	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable