

	2023/24 £	2024/25 £	Variance £	Variance %			Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,061	24,284						Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,400	9,400	0	0.00%	0	0	NO		
3 Total Other Receipts	216	459	243	112.70%	1	1	YES		Parish Council opened a savings account and earned £180 in interest. VAT return for 22/23 was £144.40. VAT return for 24/25 was £278.90. In 22/23 the Parish Council received a litter picking grant of £71.40 which was not received in 24/25.
4 Staff Costs	5,455	2,696	-2,759	50.58%	0	1	YES		The previous Parish Clerk who was in position in 2022/23 was enrolled in the pension scheme to which £327.83 was paid. The current Parish Clerk is not enrolled in the pension scheme. The previous Parish Clerk was paid on salary point 25 (£33595 pro rata) for 24 hours per calendar month which equated to 288 hours per year. The current Parish Clerk is paid salary point 24 (£33024 pro rata) for 4 hours per week which equates to 208 hours per year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	NO		
6 All Other Payments	2,937	4,427	1,490	50.73%	1	1	YES		During the year 23/24, the Parish Council upgraded all the streetlights to LED lanterns at a cost of £2520
7 Balances Carried Forward	24,284	27,020					YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	24,284	27,020						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,595	12,852	257	2.04%	1	0	NO		
10 Total Borrowings	0	0	0	0.00%	0	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Election Reserve 1	3000		
Legal fee's Reserve 2	5000		
Replacement Reserve 3	5500		
Phonebox r Reserve 4	500		
Road safety Reserve 5	3000		
		17000	
General reserve	10020		
		10020	
Total reserves (must agree to Box 7)			27020

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

		£	£	£
Earmarked reserves:				
Election	Reserve 1	3000		
Legal fee's	Reserve 2	5000		
Replacement Defib	Reserve 3	5500		
Phone box refurb	Reserve 4	500		
Road safety project	Reserve 5	3000		
			17000	
General reserve		10020		
			10020	
Total reserves (must agree to Box 7)				27020