

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Footway lighting	1500		
Defibrillator	651.99		
Election	500		
Road safety	1400		
Parish event	300		
Bus shelter	250		
CIL	3978.75		
		<u>8580.74</u>	
General reserve	<u>5000</u>		
		5000	
Total reserves (must agree to Box 7)			<u><u>13580.74</u></u>